GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5061
ANSWERED ON:11.05.2007
BANKS IN NORTH EASTERN REGION
Rijiju Shri Kiren

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has formulated any scheme to improve the functioning of the Public Sector Banks in North Eastern Region as per the recommendation of the Committee on Financial Sector Plan ; and

(b) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a) and (b) : A High Level Monitoring Group under the Chairmanship of Deputy Governor , RBI has been constituted in February,2007 to monitor the implementation of recommendations of the Committee on Financial Sector Plan to improve the functioning of public sector banks in North East Region. Apart from this , a Monitoring Group has also been constituted under the Chairmanship of Regional Director, North East States, RBI, Guwahati to regularly review the credit flow from banks in the region.